

## Project Evaluation, Selection and Additional Funding

BioCurate runs two cycles of new project submissions and evaluations each year, typically in March and September. A preliminary evaluation of a project follows submission of a **BioCurate Opportunity Assessment (BOA)** application.

This funding scheme is open to both University of Melbourne and Monash University research projects, as well as from Victorian Medical Research Institutes.

All applications must be submitted via your **Business Development team**.



### Important Dates

### Next submission due

15 September 2023

### Outcomes announced

November 2023

## Criteria for success

A project must:

- Address an [unmet clinical need](#)
- Be clearly differentiated (preferably on efficacy) from other approaches on the market or in clinical development
- Have clear commercial or philanthropic [market value](#)
- Have a Clinical & Regulatory path that can be defined & executed
- Have a [validated target](#) linked to human disease
- Be supported by robust, reproducible scientific data & validated reagents & assays
- Have clear [IP potential](#) and no known freedom-to-operate issues

*Follow the links to BioCurate website [biocurate.com](http://biocurate.com) for fact sheets regarding the criteria*

## Indication

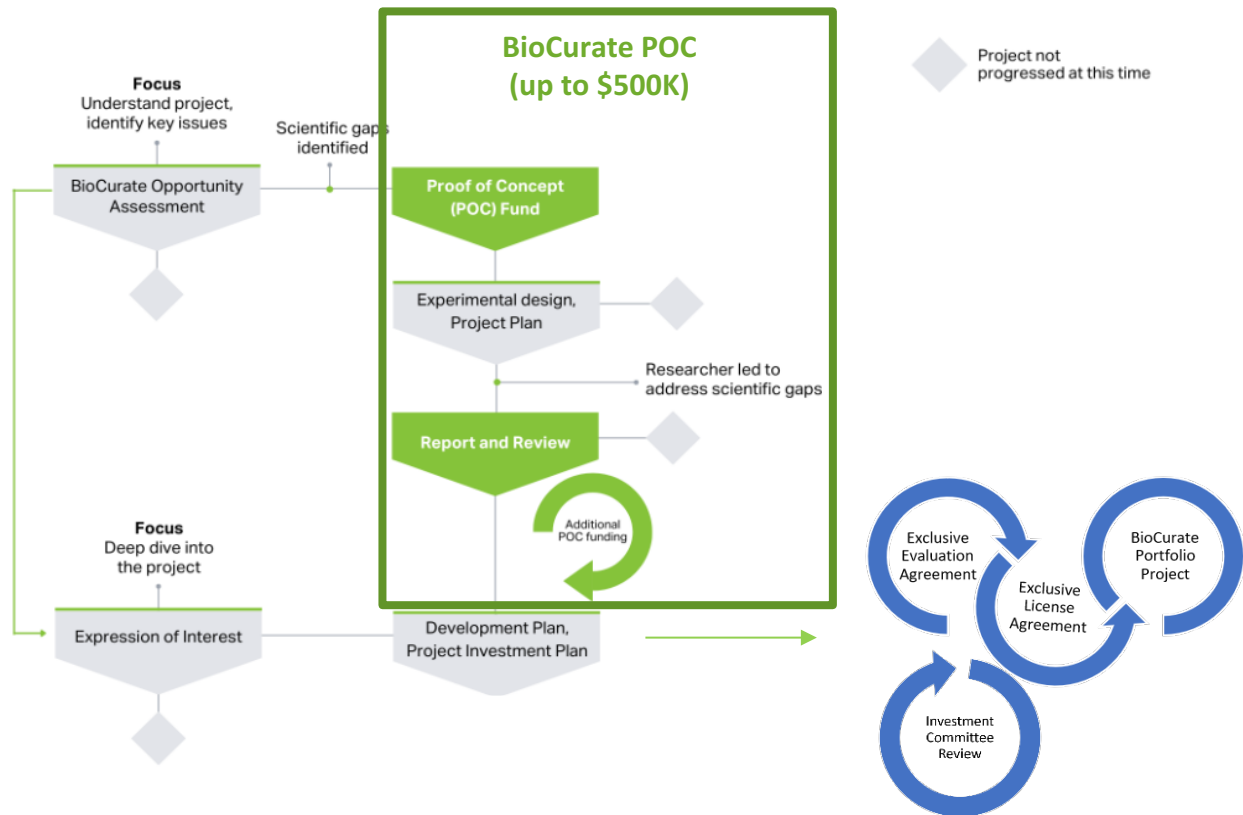
All disease areas will be considered

## Modality

**In Scope** - small molecule, antibody or other biological including peptide, cell therapy, gene therapy, non-infectious disease vaccine, drug/device/diagnostic combination

**Out of Scope** - diagnostic (unless companion), device, veterinary medicine, other vaccines (e.g. prophylactic infectious disease vaccines)

Successful applications will be asked to develop a **Proof of Concept (POC) Fund experimental plan.**



## Proof of Concept Fund

- BioCurate has developed a POC fund to support projects that require additional experimental validation following BOA review, where the identified key scientific gaps are a barrier to project progression at BioCurate
- Eligible projects must have met most of the **Criteria for Success**
- If selected for POC Investment, applicants will work with BioCurate to design an experimental plan (budget up to \$500K) addressing the key identified gaps. Following the development of a suitable experimental plan, the project will proceed to POC Agreement sign-off and release of the first tranche of funding
- Where available, internal leveraged funds can be used to top up the BioCurate POC funds
- If warranted, projects can receive multiple rounds of POC funding
- Applications may not proceed to further evaluation should the POC data not support progression
- Upon review of the POC final report, the project may proceed to a Project Investment Proposal (PIP) or straight to Exclusive Evaluation and License Agreements and then enter the BioCurate Portfolio
- The University retains ownership of the IP rights in the Technology and will own any improvements to its Background IP and IP arising from the performance of the POC Project

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